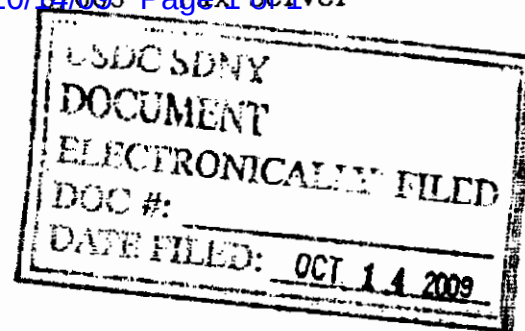


TO: Honorable Laura Taylor Swain COMPANY:



404-09/MEU/EJM

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

09 cv 5387 (LTS)

-----x
NORTH OF ENGLAND P&I ASSOCIATION LTD.

Plaintiff,

-against-

MASTER SHIPPING LTD, and ASPOL-BALTIC
CORPORATION,

Defendants,

NEW DIRECTION MARKETING LTD., BALTIYSKY
SINDIKAT LTD., SEA BREEZE LTD., NIMOS
NAVIGATION COMPANY LTD., VLADISLAV
OVSIANNIKOV, and CARGO LEVANT,Paying Agents.
-----x

It having been reported to the Court by letter from Plaintiff's counsel dated
October 14, 2009 that the parties have resolved their disputes;

IT IS HEREBY ORDERED that any Garnishees holding funds belonging to
Defendants are directed to release same pursuant to wire transfer instructions to be
provided by Plaintiff's counsel; and

IT IS HEREBY ORDERED that this action be discontinued with prejudice and
without costs as to either party and is subject to being restored on a *nunc pro tunc* basis
should the terms required under the Settlement Agreement are not complied with.

*Upon letter request made within
30 days
of the
date
hereof*

Dated: New York, New York
October 14, 2009

"SO ORDERED"

Hon. Laura Taylor Swain, U.S.D.J.